

Exhibit C – Debtor's Organization Structure

Notes:

- 1) Vadium It Services, LLC is 100% owned by the Debtor and has not assets, no liabilities and no operations.
- 2) Vadium Voice Communications, LLC ("VVC") is owned 82% by the Debtor and 18% by CADG International Pte. Ltd. ("CADG"), and as of the Closing Date and payment of their Claim as listed on <u>Exhibit-4</u> to the Plan of Reorganization CADG's interest in VVC will be terminated and the Debtor will be the 100% owner of VVC.